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### **ESTec Systems Corp. Reports Financial Results for the First Quarter of Fiscal 2009-10**

Edmonton, Alberta

**November 12, 2009 – ESTec Systems Corp., (TSX Venture: ESE),** is pleased to report unaudited financial results for the first quarter ended September 30, 2009 of its' 2009-10 fiscal year.

ESTec Systems Corp., (the "Company"), recorded sales revenue of \$625,140 for the quarter ended September 30, 2009, representing a 22% increase over the \$511,005 in revenue recorded in the same quarter last year, and a 2% increase over the immediate preceding quarter. After-tax net income for the first quarter of 2009-10 amounted to \$87,003, a 39% increase over the \$62,388 net income reported in the equivalent quarter last year.

Net income for the 3 months ended June 30, 2009 amounted \$163,694. The quarter over quarter decline in net income of 46.9 % is largely attributable to the fact that June 30<sup>th</sup> is the Company's fiscal year end. At the year end, accounting policy provides for the recovery of any preceding excess allowances conservatively set aside in earlier quarters for the payment of income tax. There was a significant recovery of this nature in the quarter ending June 30, 2009. As no such recovery takes place in the first quarter of the next fiscal year, this accounts for much of the lower reported net income figure in Q1 of 2009.

As at September 30, 2009, the Company had no bank indebtedness, and a positive working capital position in excess of \$500,000. Accounts receivable amounted to \$632,755 as at September 30, 2009. As this aggregate sum is largely attributable to insurance company clients, that have reserves allocated for such payments, Management believes that it has appropriately addressed ESTec's credit risks.

Tony Nelson, ESTec's President stated, *"We are pleased that our increased efforts and allocation of resources for sales and marketing in a recessionary environment, are bearing fruit. Despite the economic challenges over the past year, ESTec continues to demonstrate growing sales, a strong balance sheet and solid profitability."*

A summary of financial results are presented below.

## Summary of Quarterly Results:

	For the 3 months ended September 30, 2009	For the 3 months ended September 30, 2008
Revenue	\$625,140	\$511,005
Direct Expenses	\$43,075	\$6,222
Selling, General & Admin Expenses	\$458,925	\$408,674
Income/Loss Before Income Tax	\$116,004	\$91,340
Net Income/Loss	\$87,003	\$62,388
Bank Indebtedness	-	-
Basic and Diluted Income Per Share	\$.01	\$.01

A more complete analysis of the Company's financial performance can be found by visiting [www.sedar.ca](http://www.sedar.ca)

## About ESTec Systems Corp:

ESTec Systems, through its wholly owned subsidiary, Allan R. Nelson Engineering (1997) Inc., provides specialized forensic and design engineering services. The Company's forensic services have been sought by substantially all of the major insurance companies in Canada, that underwrite heavy industrial operations, and in particular, the petrochemical, resource, and drilling sectors. Allan R. Nelson Engineering comprises professional engineers and technologists that, since 1966, have been offering services to clients in the mining, construction, forestry and petroleum industries in Canada and in more than a dozen other nations. Further information relating to the Company's services may be found on its' website at [www.estec.com](http://www.estec.com)

Cautionary Note Regarding Forward-Looking Statements: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release contains forward looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties occur, such as changes in demand for and prices for the services of the Company, labour relations problems, currency and interest rate fluctuations, increased competition and general economic and market factors, or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. The Company does not intend and does not assume any obligation to update these forward-looking statements, except as required by law. The reader is cautioned not to put undue reliance on such forward-looking statements.