



News Release

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ESTec Systems Corp. Reports Financial Results for the Third Quarter of Fiscal 2009-10

Edmonton, Alberta

May 28, 2010 – ESTec Systems Corp., (TSX Venture: ESE), is reporting unaudited financial results for the third quarter ended March 31, 2010 of its' 2009-10 fiscal year.

After a slight positive net income in January, we experienced a significant loss in February due to a disruption of work schedules after the resignation of our engineering manager.

As at March 31, 2010, the Company's operating line was drawn to \$95,000, The Company has a positive working capital position of \$383,000. Accounts receivable amounted to \$536,788 as at March 31, 2010. As this aggregate sum is largely attributable to insurance company clients, that have reserves allocated for such payments, Management believes that it has appropriately addressed ESTec's credit risks.

Tony Nelson, ESTec's President stated, *"At the time of writing we have hired a new engineering manager and we anticipate the quarter ending in June to be slightly positive, hopefully bringing this most challenging year to an end with a slight profit."*

A summary of financial results are presented below.

Summary of Quarterly Results:

	For the 3 months ended March 31, 2010	For the 3 months ended March 31, 2009
Revenue	\$448,210	\$622,114
Direct Expenses	\$42,200	\$52,672
Selling, General & Admin Expenses	\$477,677	\$498,941
Income/Loss Before Income Tax	\$(82,962)	\$65,124
Net Income/Loss	\$(69,988)	\$43,071
Bank Indebtedness	104,126	-
Basic and Diluted Income Per Share	\$.01)	\$.0

	For the 9 months ended March 31, 2010	For the 9 months ended March 31, 2009
Revenue	\$1,569,475	\$1,663,615
Direct Expenses	\$136,744	103,849
Selling, General & Admin Expenses	\$1,459,673	\$1,323,362
Income/Loss Before Income Tax	\$(55,519)	\$221,474
Net Income/Loss	\$(58,896)	\$148,636
Bank Indebtedness	104,126	-
Basic and Diluted Income Per Share	\$.01	\$.01

A more complete analysis of the Company's financial performance can be found by visiting www.sedar.ca

About ESTec Systems Corp:

ESTec Systems, through its wholly owned subsidiary, Allan R. Nelson Engineering (1997) Inc., provides specialized forensic and design engineering services. The Company's forensic services have been sought by substantially all of the major insurance companies in Canada, that underwrite heavy industrial operations, and in particular, the petrochemical, resource, and drilling sectors. Allan R. Nelson Engineering comprises professional engineers and technologists that, since 1966, have been offering services to clients in the mining, construction, forestry and petroleum industries in Canada and in more than a dozen other nations. Further information relating to the Company's services may be found on its' website at www.estec.com

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