



Media Release

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ESTec Systems Corp. Completes the Acquisition of the Assets of Encore Electronics, Inc.

EDMONTON, ALBERTA, May 9th, 2011 – ESTec Systems Corp. (“ESTec” or the “Company”) (TSXV: ESE)

ESTec through its wholly owned US subsidiary, Encore Electronics Inc., a Delaware corporation, is pleased to announce that effective April 29th, 2011 it has completed the acquisition of substantially all of the business assets (excluding real property assets) of Encore Electronics, Inc. (“Encore”), a New York corporation. The purchase price paid for these assets was USD\$1,500,000 which is subject to certain customary adjustments. The acquisition was entirely financed through a commercial loan facility by a Canadian chartered bank.

Encore is an electronics design and manufacturing business located in Saratoga Springs, New York. Its product line includes signal conditioners, strain gage amplifiers, vibration monitoring equipment and computer controlled signal conditioning instrumentation. Encore is an OEM supplier to some of America’s largest aerospace, power generation and technology based industrial multi-national conglomerates. The Company’s products and services are used in a wide variety of engineering, industrial and technology applications including aircraft engine design, automotive and turbine testing, and research and development in aerospace electronics.

Mr. Anthony Nelson, President of ESTec commented: *“The acquisition of Encore was an exceptional opportunity for us as it provides a platform for greater vertical integration with ESTec’s existing business. It gives us an electronics design and manufacturing capability that can dramatically enhance our market opportunities. Moreover, we gain new U.S. based major corporate customers with global operations and sales opportunities. From a financial perspective, we expect to not only double our revenue, but enhance our profitability, and through all of this, gain new strength and credibility that should allow ESTec to expand into products and services that target new markets in North America and elsewhere”.*

ESTec through its wholly owned subsidiary, Allan R. Nelson Engineering (1997) Inc. provides specialized forensic and design engineering services including design, repair, modification, and construction consultation for a diverse client base, primarily in the mining, manufacturing, petrochemical and drilling industries of Canada, the United States, Central America, South America, and Australia. With the completed Encore acquisition, ESTec has evolved into a specialized electronics manufacturer serving a wide range of technology based industries.

For the Board,

Anthony Nelson
President

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